

Plymouth Growth & Development Corporation | BOARD OF DIRECTORS EXECUTIVE SESSION MINUTES

November 6, 2013

Members Present: Alan Zanotti, Leighton Price, Chris Pratt, Charlie Bletzer & Dick Quintal

Absent: Richard Knox

8:22 pm

The Board discussed the purchase of the MBTA lot - Mr. Burke presented the MBTA's counter offer increasing the offer from \$415,000 to \$475,000 – deposit increasing from \$37,000 to \$47,500 and that the entire deposit would be non-refundable. They also change amount of days for environmental testing from 75 days to 45 days. TRA is the agent for the MBTA.

Mr. Zanotti motions and Mr. Quintal seconds that we offer \$475,000 with a \$47,500 non-refundable deposit subject to having Mr. Burke and Mr. Price arrange meetings to substantially reduce the non-refundable deposit.

Passed | 4-1-0
Ms. Pratt opposed.

Mr. Price	—Yes
Ms. Pratt	—No
Mr. Quintal	—Yes
Mr. Zanotti	—Yes
Mr. Bletzer	—Yes

9:06 pm

Ms. Pratt motions and Mr. Zanotti seconds to adjourn Executive Session.

Passed | 5-0-0

Mr. Price	—Yes
Ms. Pratt	—Yes
Mr. Quintal	—Yes
Mr. Zanotti	—Yes
Mr. Bletzer	—Yes

Respectfully submitted by PGDC Secretary Mr. Alan Zanotti

Signed: _____ Date: _____
Alan P. Zanotti, Secretary

APPROVED | PGDC EXECUTIVE SESSION MEETING MINUTES | NOVEMBER 6, 2013 | S. CONNOLLY